

HELMETS AND LEATHERS INSURANCE POLICY

Thank you for choosing Equity Red Star for your helmets and leathers insurance.

This document sets out what is and what is not covered, together with the sum insured and any special terms that may apply.

Please check that it meets your needs and that you understand it.

If you have any questions about this document, please contact your insurance adviser who will be pleased to help you.

If you are not satisfied with the cover provided by this insurance, please return the document to your insurance adviser within 14 days of receiving it. We will return any premium you have paid as long as we have not paid a claim.

We aim to provide a first-class service.

However, if you need to complain, or you feel that we have not kept our promise, please contact your insurance adviser.

Having contacted your adviser, if you are still not satisfied with the way a complaint has been dealt with, please write to the Chief Executive of Equity Red Star.

The address is: 52 Leadenhall Street, London, EC3A 2BJ.

After this action, if you are still not satisfied with the way a complaint has been dealt with, you may ask Lloyd's to review your case.

The address is:

Policyholder & Market Assistance,
Lloyd's Market Services,
One Lime Street,
London, EC3M 7HA.
Phone: 020 7327 5693
Fax: 020 7327 5225
E-mail: complaints@lloyds.com

Having followed this procedure your complaint can be referred to the Financial Ombudsman Service (FOS)
The address is: The Financial Ombudsman Service, South Quay Plaza, 183, Marsh Wall, London, E14 9SR.

(These procedures do not affect your rights to take legal action if necessary).

Financial Services Compensation Scheme (FSCS)

If Equity Red Star is unable to meet its liabilities under this insurance, you may be entitled to compensation from the FSCS. A claim is protected for 90% without any upper limit. For compulsory types of insurance the claim will be met in full. You can get further information about the compensation scheme arrangements from the FSCS. Information can be obtained on request, or by visiting the FSCS website at www.fscs.org.uk.

Equity Red Star is managed by Equity Syndicate Management Limited which is authorised and regulated by the Financial Services Authority. Our FSA registration number is 204851.

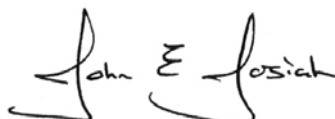
The contract of insurance

This document forms a legally binding contract of insurance between you and us. The contract does not give, or intend to give, rights to anyone else. No one else has the right to enforce any part of this contract. We may cancel or change any part of the contract without getting anyone else's permission.

The contract is based on the information you provided in your proposal for insurance. The insurance provided by this document covers loss or damage that occurs during any period of insurance for which you have paid, or agreed to pay the premium. The insurance is provided under the terms and conditions contained in this document.

This insurance is written in English and all communications about it will be in English. Unless we have agreed otherwise with you, this contract is governed by English law.

Signed for and on behalf of
EQUITY RED STAR



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Definitions

The following words or phrases have the same meaning whenever they appear in this document.

Motorcycle clothing

Leather clothing, protective motorcycle clothing, boots, gloves and helmet that **you** own or are legally responsible for while being worn by **you**

Period of insurance

This insurance runs concurrently with the insured person's motorcycle insurance policy. In the event of cancellation or non renewal of the insured person's motorcycle insurance policy, all cover under this insurance will cease.

United Kingdom

Great Britain (England, Scotland and Wales), Northern Ireland, the Isle of Man and the Channel Islands

We, us, our

Equity Red Star, 52 Leadenhall Street, London, EC3A 2BJ, which is made up of the Lloyd's underwriters who have insured **you** under this insurance. Each underwriter is only liable for their own share of the risk and not for any other's share. **You** can ask **us** for the names of the underwriters and the share of the risk each has taken on.

You, your

The Policyholder only.

What is Covered

Up to £750 for loss or damage to **motorcycle clothing** as a result of a motorcycle accident, anywhere in the **United Kingdom**.

Claims

If a claim occurs you must report it as soon as possible. Please phone us on 0844 561 1372. The incident must also be reported to your motorcycle insurers

We will decide whether to pay the cost of repairing **motorcycle clothing**, or to replace it with a new item (in the same form and style) if it is damaged beyond repair. **We** will take off an amount for wear and tear in respect of leathers, boots and gloves.

We will not pay the cost of replacing any undamaged **motorcycle clothing** forming part of a pair or set of the same type, colour or design if the damage happens to a particular area or specific part and a replacement cannot be matched.

We will not pay the first £50 of every claim.

General exclusions

The following exclusions apply to this insurance.

This insurance does not cover loss or damage to the **motorcycle clothing** caused by, contributed to, or arising from the following:

- 1 Radioactive contamination from:
 - ionising radiation or contamination from any nuclear fuel, or from any nuclear waste arising from burning nuclear fuel; or
 - the radioactive, toxic, explosive or other dangerous effect of any explosive nuclear equipment or part of that equipment.
- 2 War, invasion, civil war, revolution and any similar event.
- 3 Loss of value after **we** have made a claim payment.
- 4 Wear and tear, corrosion, rot of any kind, woodworm, fungus, mildew, moth, any cause that happens gradually, or mechanical or electrical breakdown.
- 5 Damage to a passenger's **motorcycle clothing**.
- 6 Theft.
- 7 Accidental Damage (other than as a result of a motorcycle accident in the **United Kingdom**).
- 8 Any legal liability.
- 9 Racing, competitions, rallies, trials, speed testing, off-road or track days.

General conditions

The following conditions apply to this insurance.

1 Reasonable care

You must keep the **motorcycle clothing** in a good state of repair and take all reasonable care to prevent loss or damage.

2 Telling us about a change

You must tell **us** if **you** change **your** address or if there is any change in the information given to **us** that is relevant to this insurance. If **you** do not, **your** insurance may not be valid or may not cover **you** fully. If **you** are not sure whether any information is relevant, **you** should tell **us** anyway.

3 Claims

When a claim or possible claim occurs, **you** must tell **us** as soon as possible. **You** must also report the claim to your motorcycle insurers

You must give **us** at **your** own expense any proof of purchase, receipts or information **we** need.

4 Our rights after a claim

We may take possession of the damaged **motorcycle clothing** and deal with any salvage in a reasonable manner. However, **you** must not abandon any **motorcycle clothing**.

Before or after **we** pay **your** claim under this insurance, **we** may take over or settle any claim in **your** name.

We can also take proceedings, at **our** own expense and for **our** own benefit, to recover any payment **we** have made under this insurance.

5 Fraudulent claims

If a claim is made which **you** or anyone acting on **your** behalf knows is false, fraudulent or exaggerated, **we** will not pay the claim and cover under this insurance will end without **our** returning **your** premium.

General conditions

(continued)

6 Cancellation

Your right to change **your** mind

You may cancel the insurance, without giving reason, by sending **us** written notice and returning the insurance documents within 14 days of it starting or (if later) within 14 days of **you** receiving the insurance documents. **We** will refund any premium **you** have paid.

Cancellation after the withdrawal period

You may cancel this insurance by giving **us** written notice. No premium will be refunded following expiry of the cooling off period.

This insurance runs concurrently with **your** Motorcycle Insurance Policy. In the event of cancellation/non-renewal of your Motorcycle Insurance Policy, all cover under this insurance will cease.

We may cancel the insurance by sending **you** 14 days' notice to **your** last known address. No premium will be refunded.

We may cancel the insurance immediately if **you** do not pay a premium or fail to pay a premium under any direct debit instalment scheme.

7 Other insurance

If, at the time of any loss or damage covered under this insurance, **you** have any other insurance that covers the same loss or damage, **we** will only pay **our** share of the claim.

8 If **you** have agreed to pay **your** premium by instalments, the following will apply.

- If **you** do not pay an instalment when it is due, or if the instalment instruction has been cancelled for any reason, **you** must pay all the remaining instalments and any administration fee within 14 days of receiving the written notice. If **you** do not pay the amount **you** owe within these 14 days, **we** will cancel the remaining cover under this insurance by sending **you** 14 days notice, as shown in General Condition 6. **We** will then send **you** confirmation of the cancellation.
- If any extra premium is needed during the **period of insurance**, it will be spread out over the remaining instalments due for that **period of insurance**. If **you** have already paid all **your** instalments, **you** must immediately pay any extra premium when it is due.
- If **we** owe **you** any return of premium, the amount **we** owe may be taken off the instalments due for the remaining **period of insurance**.



HELMET AND LEATHERS INSURANCE

ABOUT THIS DOCUMENT

Please note that this policy summary does not contain the full terms and conditions of the contract of insurance, which can be found in the insurance document.

INSURER

Equity Red Star is managed by Equity Syndicate Management Ltd, which is authorised and regulated by the Financial Services Authority. Our FSA registration number is 204851.

TYPE OF INSURANCE AND COVER

Cover up to £750 for loss or damage to **motorcycle clothing** as a result of a motorcycle accident anywhere in the United Kingdom.

DEFINITION

Motorcycle clothing Leather clothing, protective motorcycle clothing, boots, gloves and helmet that you own or are legally responsible for while being worn by you.

SETTLING CLAIMS

We will decide whether to pay the cost of repairing **motorcycle clothing**, or to replace it with a new item (in the same form and style) if it is damaged beyond repair. We will take off an amount for wear and tear in respect of leathers, boots and gloves.

We will not pay the cost of replacing any undamaged **motorcycle clothing** forming part of a pair or set of the same type, colour or design if the damage happens to a particular area or specific part and a replacement cannot be matched.

We will not pay the first £50 of every claim.

GENERAL EXCLUSIONS

The insurance does not cover claims arising from wear and tear, radioactive contamination or war, damage to a passenger's motorcycle clothing, theft or accidental damage (other than as a result of a motorcycle accident), racing, competitions, rallies, trials, speed testing, off-road or track days.

GENERAL CONDITIONS

You must keep the **motorcycle clothing** in a good state of repair and take all reasonable care to prevent loss or damage

You must advise us as soon as possible after a claim occurs

PERIOD OF INSURANCE

The insurance offered is normally a 12-month contract, which may be renewed each year.

Renewal will be subject to the terms and conditions that apply at the time of renewal.

CANCELLATION

Your right to change your mind:

You may cancel the insurance, without giving reason, by sending us written notice and returning the insurance documents within 14 days of it starting or (if later) within 14 days of you receiving the insurance documents.

We will refund your premium in full as long as a claim has not been paid or a claim is not likely to be made against us, otherwise the full premium is payable.

CANCELLATION AFTER THE WITHDRAWAL PERIOD

You may cancel the insurance at any time by sending us written notice and returning the insurance documents. There will be no refund of premium following expiry of the cooling off period.

This insurance runs concurrently with your Motorcycle Insurance Policy. In the event of cancellation/non-renewal of your Motorcycle Insurance Policy, all cover under this insurance will cease.

HOW TO CLAIM

If a claim occurs you must report it to us as soon as possible. Please phone us on 0844 561 1556.

COMPLAINTS

If you have any cause to complain about your insurance, or us, please contact your insurance adviser who arranged the insurance for you.

Having contacted your adviser, if you are still not satisfied with the way a complaint has been dealt with, you should write to the Chief Executive of Equity Red Star at 52 Leadenhall Street, London EC3A 2BJ. When you do this, quote your insurance document number, as it will help us to deal with your complaint promptly.

After this action, if you are still not satisfied with the way a complaint has been dealt with, you may ask Lloyd's to review your case. The address is Policyholder & Market Assistance, Lloyd's Market Services, One Lime Street, London EC3M 7HA.

Having followed this procedure your complaint can be referred to the Financial Ombudsman Service (FOS). The address is The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR

(These procedures do not affect your right to take legal action if necessary).

FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

If Equity Red Star is unable to meet its liabilities under this insurance, you may be entitled to compensation from the FSCS. A claim is protected for 90% without any upper limit. For compulsory types of insurance the claim will be met in full. You can get further information about the compensation scheme arrangements from the FSCS. Information can be obtained on request, or by visiting the FSCS website at www.fscs.org.uk.

LANGUAGE AND LAW APPLYING TO THE INSURANCE

This insurance is written in English and all communications about it will be in English. Unless we have agreed otherwise with you, this contract is governed by English law.